

SUSTAINABILITY SUMMIT 2023: KEY TAKEAWAYS



The world is not on track to meet its climate targets by 2050. We must move faster to reduce our impact on the planet.



Progress over Perfection

- Sustainability is a journey
- Get started!
- Small changes can drive significant impact
- Invest today for tomorrow...and beyond
- Keep learning!



Perform while you Transform

- Businesses that stick to their sustainability commitments will likely gain consumer trust and reap long-term growth benefits
- Find the business case for sustainability it can help support tough short-term decision-making
- Sustainable choices often save money too like using re-useable cups
- Help change consumer buying patterns with a range of convenient and easy sustainable options



Partnership is Key

- Sustainability is a team sport you don't have to go it alone!
- Look for solutions from like-minded peers and supply chain partners
- Join industry initiatives that bring businesses together to drive change
- PepsiCo shares your sustainability agenda let's find ways to drive even greater impact together (1+1=3!)

THE SUSTAINABILITY JOURNEY











Beginning

Learn about GHGs and research how to measure and disclose

Establish initial leadership buy-in

Audit current sustainability performance and identify gaps

Understand how to prioritize issues

Underway

Develop a strategy, including goals and **KPIs**

Create a roadmap to achieve goals and **KPIs**

Implement initiatives – such as calculating Scope 1 and 2 emissions

Continue to gain buy-in and cascade sustainability plans through the business

Engage/train employees

Advanced

Engage external stakeholders, e.g., NGOs and customers, to build partnerships

Audit suppliers and work together on sourcing and Scope 3 emissions reduction

Adopt recognized reporting frameworks. e.g., GRI and SASB

Reassess and strengthen goals, may include setting science-based targets

Mature

Report to CDP (if appropriate)

Advocate for sustainable policies at local, national levels

Continue to work with suppliers to support them to reduce carbon in their businesses

Participate in industry initiatives to share best practice and contribute to collective effort to create a more sustainable sector

Guiding Principles:

Focus on the wins along the way - remember, consistent small steps can build to make a big impact 🗸 engage your employees to help you on the journey 🏈













PARTNERING TO WIN



Partnering for sustainability

Successful partnering demands trust, commitment and transparency. Let's plan to win together and build a sustainable strategic partnership:

- ldentify sustainability challenges and areas of mutual interest and value
- Align and prioritize opportunities
- Mutually commit to plans driving sustainable change and growth
- Measure progress, remove barriers to success and reflect for improvement

How can you partner with PepsiCo?

PepsiCo's <u>Partners for Tomorrow</u> portal is a robust portfolio of resources designed to help drive our collective sustainability agendas.

Learn about and access our Partners for Tomorrow solutions, including:

Pep+ REnew

Knowledge and buying power to access renewable electricity through our partners at Schneider Electric CIRQU

Free to access recycling program improving collection and management of aluminum cans and PET plastic bottles for US foodservice and retail

Sow Positive

Investing jointly in regenerative agriculture programs to help farmers boost soil health, and water quality, locking up carbon

Sustainability Action Center

An online suite of resources to help partners learn more about reducing GHG emissions, whatever their stage on the sustainability journey Recycling Bins

A program dedicated to making bottle and can recycling bins accessible for partners' premises, minimizing contamination and maximizing participation! SodaStream Professional

> The customizable water dispenser changing the way that people drink water while encouraging the use of reusable bottles

For more information, reach out to your PepsiCo partner

USEFUL RESOURCES





Food and Food Waste

Feeding America: network of food banks, pantries and meal programs serving communities throughout the US.

Food Connect: helps organizations with surplus food find local charities who can use it.

Food Pantry Locator: source of food pantry locations and hours.

The Institute for Local Self-Reliance: helpful resources and tips for home and community composting.

U.S. Composting Council: resources on composting.

U.S. Department of Agriculture Food Loss and Waste: resources for businesses to help avoid food waste.



Climate and Sustainability

Ecovadis: provides business sustainability ratings.

Exponential Roadmap: provides clear explanations and business-focused actions to set a climate strategy.

WEF Net Zero Challenge: The supply chain opportunity: report demonstrates a net zero supply chain.

EPA: protecting human health and the environment through research, grants and regulations.

SBTi: enables organizations to set science-based emissions reduction targets.

National Restaurant Association: resources to help address food waste, sustainable sourcing, and packaging.

WBSCD: CEO-led community of the world's leading sustainable businesses.

Responsible Business Alliance: industry coalition dedicated to corporate social responsibility in global supply chains.

RE100: brings together businesses committed to 100% renewable electricity.

Consumer Goods Forum: encourages adoption of sustainable practices and standards in consumer goods sector.

Forest Positive Coalition: dedicated to removing deforestation, forest conversion and degradation from key commodities.

Water Resilience Coalition / CEO Water Mandate: established by the UN the advance corporate water stewardship.



Packaging and Waste

Alliance to End Plastic Waste: enhances waste management capacity and capability by improving recycling sustems.

Business in the Community: Circular Procurement: toolkit for businesses to redesign procurement processes.

Circular Economy Procurement Framework: helps adoption of circular economy principles across business.

Designing Out Plastic Pollution: creating a circular economy for plastic.

Ellen MacArthur Foundation: advocates for the circular economy, eliminating waste and pollution.

Global Plastic Action Partnership: translates plastic reduction and waste commitments into action.

Sustainable Packaging Coalition: resources to help companies take action on packaging.

Ocean Conservancy's Trash Free Sea Alliance: solutions to rid the ocean of plastic pollution.

Closed Loop Partners: investment firm that provides finance to support the circular economy.

The Recycling Partnership: solutions across the value chain to reduce waste and unlock value.

Bioplastic Feedstock Alliance: science-based approach to the sourcing of bioplastic feedstocks.

TerraCycle Loop: developing recycling and reuse solutions to eliminate waste.



PepsiCo Resources

PepsiCo Positive: PepsiCo's sustainability agenda to inspire positive change for planet and people.

PepsiCo 2021 ESG Report: 2021 ESG summary, approach and pillars (2022 Report to be published in summer 2023).

PepsiCo Goals & Progress: 2021 ESG Performance Metrics

PepsiCo: Partners for Tomorrow: portfolio of sustainability solutions for PepsiCo partners.

PepsiCo: ESG Topics A-Z: broad range of sustainability-related topics.

PepsiCo: Sustainability Action Center: actionable resources for value chain partners.